IAN AYRES

Yale Law School PO Box 408415 New Haven, CT 06520-8415 (203) 432-7101 (VOICE) (203) 432-4769 (FAX) 15 Loomis Place New Haven, CT 06511 (203) 624-5654 ian.ayres@yale.edu www.law.vale.edu/ayres/(DOWNLOAD PUBLICATIONS)

EDUCATION

Ph.D. (Economics) Massachusetts Institute of Technology, 1988.

Major Fields: Industrial Organization, Econometrics.

Dissertation: Essays on Vertical Foreclosure, Cartel Stability and the

Structural Determinants of Oligopolistic Behavior.

J.D. Yale Law School, 1986.

Articles Editor, Yale Law Journal.

B.A. Yale University, 1981.

Majors: Russian and East European Studies (Distinction).

Economics (Distinction).

Summa Cum Laude, 1981.

Phi Beta Kappa, 1980.

PROFESSIONAL APPOINTMENTS

William K. Townsend Professor, Yale Law School, 1994 - present.

Professor, Yale School of Management, 1994 - present.

Research Associate, National Bureau of Economic Research, 2005 - present.

Editor, JOURNAL OF LAW, ECONOMICS AND ORGANIZATION, 2002 - present.

Robert B. and Candice J. Haas Visiting Professor, Harvard Law School, Winter Term 2008.

Visiting Professor, University of Illinois, School of Law, 1997-98.

Lecturer, University of Toronto, Faculty of Law, January 1995.

Professor, Stanford Law School, 1992 - 1994.

Lecturer, University of Illinois, School of Law, Summers 1994 and 1995.

Board of Editors, SUPREME COURT ECONOMIC REVIEW, 1993 - Lecturer, University of Iowa, School of Law, January Term 1993.

Lecturer, Moscow State Institute of International Relations (MGIMO) -- Cardozo Law Institute, Summer 1992.

Visiting Professor, Yale Law School, Fall 1991.

Visiting Professor, University of Virginia, School of Law, Fall 1990 - Spring 1991.

Guest Scholar, Brookings Institution, Summer 1990 - Spring 1991.

Associate Professor, Northwestern University, School of Law, 1990 - 1991; (Assistant Professor, 1987-1990).

Research Fellow, American Bar Foundation, 1987 - 1991.

Scholar in Residence, Sonnenschein Nath and Rosenthal - Summer 1990.

Associate Editor, Law and Social Inquiry, 1990.

Clerk to the Honorable James K. Logan, Tenth Circuit Court of Appeals, 1986-1987.

Olin Summer Research Fellow, Yale Law School Program in Law, Economics, and Public Policy, May to August 1986.

COURSES TAUGHT

Antitrust, Civil Rights, Commercial Law, Contracts, Corporations, Corporate Finance, Law and Economics, Property, Quantitative Methods.

PUBLIC INTEREST

Rothe Dev. Corp. v. United States, SA-98-CA-1011-EP, U.S. District Court Western District of Texas, testifying expert concerning narrow tailoring of affirmative action in government procurement, 1999.

Advisor, Justice and Commerce Departments on post-Adarand review of Affirmative Action, 1998.

Member, Board of Directors, Yale Law School Early Learning Center, 1996 - 1997.

Member, Board of Directors, East Palo Alto Community Law Project, 1993 - 1994.

In re Insurance Antitrust Litigation, consulting expert; regarding antitrust claims of 17 state Attorneys General against major commercial insurers, 1988 - 1991.

Counsel in Illinois post-conviction petition, *People v. Titone*, 83-C-127, 1988 to 1992 (Death sentence vacated September 7, 1990; argued claims concerning underlying conviction to Illinois Supreme Court, March 14, 1992).

New Haven Battered Women's Temporary Restraining Order Project, September 1985 to April 1986.

Harvard Prison Legal Assistance Project, October 1983 to May 1984.

Legal Services of Western Missouri, June to August 1983.

Jerome Frank Legal Services Organization, January 1983 to October 1984.

PUBLICATIONS

Books

SUPER CRUNCHERS: WHY THINKING-BY-NUMBERS IS THE NEW WAY TO BE SMART (BANTAM BOOKS 2007).

STRAIGHTFORWARD: HOW TO MOBILIZE HETEROSEXUAL SUPPORT FOR GAY RIGHTS (PRINCETON UNIVERSITY PRESS 2005) (with Jennifer Gerarda Brown).

INSINCERE PROMISES: THE LAW OF MISREPRESENTED INTENT (YALE UNIVERSITY PRESS, 2005) (with Gregory Klass).

OPTIONAL LAW: THE STRUCTURE OF LEGAL ENTITLEMENTS (UNIVERSITY OF CHICAGO PRESS, 2005).

WHY NOT?: HOW TO USE EVERYDAY INGENUITY TO SOLVE PROBLEMS BIG AND SMALL (Harvard Business School Press, 2003) (with Barry Nalebuff) also published in Portugese as "Você Pode Tudo" (Negocio Editora), in Spanish as "¿Y por que NO" (Empresa Activa), in Korean (Sejong), in Japanese (Hankyu), in Chinese (The Commercial Press), in Bulgarian (Klasika and Still), in Chinese (China Times), in Estonian (Tanapaev), in Italian (Il Sole), in Korean (Sejong Books), in Russian (Williams Publishing), and in Thai (AR Business Press).

Book Excerpt: Ideas Waiting to Happen, FORBES 127 (Oct. 27 2003) (with Barry Nalebuff).

Book Excerpt: A Role on the Board for the Loyal Opposition, 'DIRECTORS & BOARDS 32 (Fall 2003).

Book Excerpt: Problem Solving: What Would Croesus Do?, DARWIN (Nov. 2003).

STUDIES IN CONTRACT LAW (6th edition, Foundation Press, 2003) (with Edward J. Murphy & Richard E. Speidel).

VOTING WITH DOLLARS: A NEW PARADIGM FOR CAMPAIGN FINANCE (with Bruce Ackerman) (Yale University Press) (2002).

PERVASIVE PREJUDICE?: UNCONVENTIONAL EVIDENCE OF RACE AND GENDER DISCRIMINATION (University of Chicago Press, 2002).

STUDIES IN CONTRACT LAW (5th edition, Foundation Press, 1997) (with Edward J. Murphy & Richard E. Speidel).

RESPONSIVE REGULATION: TRANSCENDING THE DEREGULATION DEBATE (OXFORD UNIVERSITY PRESS 1992) (with John Braithwaite).

Scholarly Articles and Chapters

Tradable Patent Rights: A New Approach to Innovation, STANFORD LAW REVIEW (forthcoming 2007) (with Gideon Parchomovsky).

Comment on Jolls's Behavioral Law and Economics, in BEHAVIORAL ECONOMICS AND ITS APPLICATIONS (Peter Diamond & Hannu Vartiainen, eds., 2007).

Seeing Significance: Is the 95% Probability Range Easier to Perceive?, 20 CHANCE 11 (Winter 2007) (with Antonia Ayres-Brown & Henry Ayres-Brown).

Written Statement, Disparity Studies as Evidence of Discrimination in Federal Contracting, U.S. COMMISSION ON CIVIL RIGHTS (May 2006).

The Secret Refund Booth, 73 UNIVERSITY OF CHICAGO LAW REVIEW 1107 (2006) (with Bruce Ackerman).

New Rules for Promissory Fraud, 48 ARIZONA LAW REVIEW 957 (2006) (with Gregory Klass).

Market Power and Inequality: A Competitive Conduct Standard for Assessing When Disparate Impacts are Justified, California Law Review (forthcoming 2006).

Don't Tell, Don't Ask: Narrow Tailoring After Grutter and Gratz, 85 TEXAS LAW REVIEW 517 (2006) (with Sydney Foster).

Ya-HUH: There Are and Should Be Penalty Defaults, 33 FLORIDA STATE UNIVERSITY LAW REVIEW 589 (2006).

Promissory Fraud, 78 NEW YORK STATE BAR ASSOCIATION JOURNAL 26 (May 2006) (with Gregory Klass).

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First Amendment Bargains, 18 YALE J. L & HUMANITIES 178 (2006).

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Institutional and Evolutionary Failure and Economic Development in the Middle East, 30 YALE JOURNAL OF INTERNATIONAL LAW 397 (2005) (with Jonathan Macey). Does Affirmative Action Reduce the Number of Black Lawyers?, 57 STANFORD LAW REVIEW 1807 (2005) (with Richard Brooks).

A Separate Crime of Reckless Sex, 72 UNIVERSITY OF CHICAGO LAW REVIEW 599 (2005) (with Katharine Baker).

To Insure Prejudice: Racial Disparities in Taxicab Tipping, 114 YALE LAW JOURNAL 1613 (2005) (with Fred Vars and Nasser Zakariya).

Discrimination in Consummated Car Purchases, in Handbook on Employment Discrimination Research: Rights and Realities 137 (Springer 2005).

The Inclusive Command: Voluntary Integration of Sexual Minorities into the U.S. Military, 103 MICHIGAN LAW REVIEW 150 (2004) (with Jennifer Gerarda Brown).

Should Heterosexuals Boycott Marriage?, ISSUES IN LEGAL SCHOLARSHIP, Single-Sex Marriage (2004): Article 2, http://www.bepress.com/ils/iss5/art2 (with Jennifer Gerarda Brown).

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Three Tests for Measuring Unjustified Disparate Impacts in Organ Transplantation: The Problem of "Included Variable" Bias, 48 Perspectives in Biology and Medicine S68 (2005).

The Brennan Center Jorde Symposium Issue on Bruce Ackerman & Ian Ayres, Voting With Dollars: A New Paradigm for Campaign Finance Reform, 91 California Law Review 641 (2003) and *The New Paradigm Revisited*, 91 California Law Review 743 (2003) (with Bruce Ackerman).

Symposium Issue on Ian Ayres, Pervasive Prejudice?: Unconventional Evidence of Race And Gender Discrimination (2002), 55 Stanford Law Review 2267 (2003) and Is Discrimination Elusive?, 55 Stanford Law Review 2419 (2003)

Symposium Issue Commentaries on Bruce Ackerman & Ian Ayres, Voting With Dollars: A New Paradigm for Campaign Finance Reform, 37 University of Richmond Law Review 935 (2003) and Why a New Paradigm?, 37 University of Richmond Law Review 1147 (2003) (with Bruce Ackerman).

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Outcome Tests of Racial Disparities in Police Practices, 4 Journal of the Justice Research & Statics Association 131 (2002).

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2000 MONSANTO LECTURE IN TORT REFORM AND JURISPRUDENCE: Using Tort Settlement To Cartelize, 34 VALPARAISO UNIVERSITY LAW REVIEW 595 (2000).

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When Does Private Discrimination Justify Public Affirmative Action? 1998 COLUMBIA LAW REVIEW 1577 (1998) (with Fredrick E. Vars).

1998 MONSANTO LECTURE IN TORT REFORM AND JURISPRUDENCE: Protecting Property With Puts, 32VALPARAISO UNIVERSITY LAW REVIEW 793 (1998).

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HLA Matching in Renal Transplantation, 332 THE NEW ENGLAND JOURNAL OF MEDICINE 752 (1995) (with Robert Gaston and Mark Deierhoi).

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Preliminary Thoughts on Optimal Tailoring of Contractual Rules, 3 Southern California Interdisciplinary Law Journal 1 (1993).

Relational Investing And Agency Theory, 15 CARDOZO LAW REVIEW 1033 (1994) (with Peter Cramton).

Economic Rationales For Mediation. 80 VIRGINIA LAW REVIEW 323 (1994) (with Jennifer Brown).

Mutual and Unilateral Mistake in Contract Law, 22 JOURNAL OF LEGAL STUDIES 309 (1993) (with Eric Rasmusen).

Racial Equity in Renal Transplantation: The Disparate Impact of HLA-Based Allocation, 270 JOURNAL OF AMERICAN MEDICAL ASSOCIATION 1352 (1993) (with Robert Gaston, Laura Dooley and Arnold Diethelm). Response to letters-to-the-editors, 271 JOURNAL OF AMERICAN MEDICAL ASSOCIATION 269 (1994).

Unequal Racial Access to Kidney Transplantation, 46 VANDERBILT LAW REVIEW 805 (1993) (with Laura Dooley and Robert Gaston).

Making a Difference: The Contractual Contributions of Easterbrook and Fischel, 59 UNIVERSITY OF CHICAGO LAW REVIEW 1391 (1992), reprinted in 35 Corporate Practice Commentator 65 (1993).

Designing Responsive Regulatory Institutions, 2 THE RESPONSIVE COMMUNITY 41 (1992) (with John Braithwaite).

Judging Close Corporations in the Age of Statutes, 70 WASHINGTON UNIVERSITY LAW QUARTERLY 365 (1992).

Partial Industry Regulation: A Monopsony Standard for Consumer Protection, 80 California Law Review 13 (1992) (with John Braithwaite).

Strategic Contractual Inefficiency and the Optimal Choice of Legal Rules, 101 YALE LAW JOURNAL 729 (1992) (with Rob Gertner).

The Possibility of Inefficient Corporate Contracts, 60 CINCINNATI LAW REVIEW 387 (1991).

Three Approaches to Modelling Corporate Games: Some Observations, 60 CINCINNATI

LAW REVIEW 419 (1991).

Tripartism: Regulatory Capture and Empowerment, 16 LAW AND SOCIAL INQUIRY 435 (1991) (with John Braithwaite).

Pregnant With Embarrassments: An Incomplete Theory of the Seventh Amendment, 26 Valparaiso University Law Review 385 (1991).

Back to <u>Basics</u>: Regulating How Corporations Speak to the Market, 77 VIRGINIA LAW REVIEW 945 (1991).

Fair Driving: Gender and Race Discrimination in Retail Car Negotiations, 104 HARVARD LAW REVIEW 817 (1991).

Optimal Pooling in Claims Resolution Facilities, 53 LAW AND CONTEMPORARY PROBLEMS 159 (1990).

"I'll Sell It To You at Cost:" Legal Methods to Promote Retail Markup Disclosure, 84 NORTHWESTERN LAW REVIEW 1047 (1990) (with F. Clayton Miller).

Analyzing Stock Lockups: Do Target Treasury Sales Foreclose or Facilitate Takeover Auctions?, 90 Columbia Law Review 682 (1990).

Playing Games with the Law, 42 STANFORD LAW REVIEW 1291 (1990).

Unlocking the Stock Lockup in Mobil v. Marathon Oil, 1 JOURNAL OF MERGER AND ACQUISITION ANALYSIS 37 (1990).

Filling Gaps in Incomplete Contracts: An Economic Theory of Default Rules, 99 YALE LAW JOURNAL 87 (1989) (with Robert Gertner), reprinted 7 PEKING UNIVERSITY LAW REVIEW 17 (2005).

A Private Revolution: Markovits and Markets, 64 CHICAGO-KENT LAW REVIEW 861 (1989).

The Economics of the Insurance Antitrust Suits: Toward an Exclusionary Theory, 63 Tulane Law Review 971 (1989) (with Peter Siegelman) reprinted 4 National Insurance Law Review 1 (1990) and 4 Insurance Law Anthology 501 (1989-1990).

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A Theoretical Fox Meets Empirical Hedgehogs: Competing Approaches to Accident Economics, 82 Northwestern Law Review 837 (1988).

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Rationalizing Antitrust Cluster Markets, 95 YALE LAW JOURNAL 109 (1985).

Popular Press

Regular Blog Contributor: www.balinization.com and Guest blogger www.lessig.org/blog/ (June 2005)

Public Radio Commentary for MARKETPLACE:

Did you use that gift card or rebate? (Aug. 9, 2007)

For Many, Forms Could Be a Lot Less Taxing, (April 16, 2007)

A Way to Stop Pretexting (Sept. 11, 2006)

How to strengthen shareholder democracy (July 6, 2006)

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Justice Roberts Should Sell His Stock (Sept. 14, 2005)

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A Donation Booth? (June 23, 2004)

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Why Not? Bi-Monthly Column in FORBES (with Barry Nalebuff):

Experiment 103 (Sept. 3, 2007)

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For the Love of the Game 54 (March 12, 2007)

Environmental Atonement 87 (Dec. 25, 2006) Skin in the Game 156 (Nov. 13, 2006) Easy Savings 146 (Sept. 4, 2006) The Ticket to Savings 176 (May 22, 2006) When the Blind See Better 141 (Feb. 13, 2006) Mortgage Your Retirement 150 (Nov. 14, 2005) Promises to Keep 78 (July 4, 2005) Peer Pressure 135 (April 11, 2005) Stop Thief 88 (Jan. 10, 2005) Race, Tips and Economics 136 (Nov. 1, 2004) Throwaway Tickets 52 (August 18, 2004) Dialing for Thieves 76 (April 19, 2004) Don't Sell Us Short 57 (Feb. 2, 2004) It Beats a CD 160 (Dec. 8, 2003) Blackbox for Cars 83 (August 11, 2003)

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Aid Diversity, and the Treasury, New York Times F13 (May 21, 1995) (with Peter Cramton).

Price and Prejudice, THE NEW REPUBLIC 30 (July 6, 1992).

Colleges in Collusion, THE NEW REPUBLIC 19 (October 16, 1989).

NAMED LECTURES

Hart Lecture, "The Secret Refund Booth," Georgetown University Law Center, March 22, 2006

Henry Schneider Lecture, "Mark(et)ing Nondiscrimination," Columbia Law School, March 8, 2005.

The Hazard Lecture, "Can Creativity be Taught?: Why Not!," Pembroke Hill High School, September 17, 2004.

The John M. Olin Lecture in Law and Economics, "Why Not?: Can Legal Creativity Be Taught?," Michigan Law School, September 11, 2003.

The Monsanto Lecture in Tort Reform and Jurisprudence, "Using Tort Settlement To Cartelize," Valparaiso University, School of Law, March 26, 2000.

The John M. Olin Public Lecture in Law and Economics, "Coveting Thy Neighbor's Stock:

Substitute Trading as Evasion and as Policy Tool," University of Toronto, September 24, 1999.

The Ladd Lecture, "Empire or Residue: Competing Visions of the Contractual Canon," Florida State College of Law, October 22, 1998.

The Monsanto Lecture in Tort Reform and Jurisprudence, "Protecting Property with Puts," Valparaiso University, School of Law, March 26, 1998.

Inaugural Lecture for William K. Townsend Chair, "Solomonic Bargaining," Yale Law School, November 15, 1994.

The Mirikitani Lecture in Law and Economics, "Back to Basics," University of Hawaii, March 9, 1990.

PROFESSIONAL MEMBERSHIP

Fellow, American Academy of Arts & Sciences, 2006 - present.

Member, American Law Institute, 1997 - present.

Board of Directors, American Law and Economic Association, 1995-1999.

Admitted, Illinois Bar, 1987.

AWARDS

Scribes Book Award (INSINCERE PROMISES) – "for the best work of legal scholarship published during the previous year," 2006

Research in the Public Interest, The Center for Public Representation, 1991.

ACTIVITIES

1st Place, Law and Society Association -- 5 kilometer fun run, 1989, 2002 and 2003.

Completed 1984 Boston marathon in 3 hours, 12 minutes.

Whiffenpoofs, 1980-81.

Yale Russian Chorus, 1977-80.

